



## **Ares Global Credit Income Fund receives second Recommended rating**

**7 February 2022-** The Ares Global Credit Income Fund (the “Fund”) has received a ‘Recommended’ rating from investment research provider, Lonsec. The Fund was awarded the same rating from Zenith Investment Partners in 2021.

The Fund is managed by Ares Australia Management, a strategic joint venture between Ares Management Corporation (“Ares”), a leading global alternative investment manager, and the Australian-based Fidante Partners, a global investment management and distribution business.

The Fund aims to provide investors attractive current income through stable monthly distributions while providing downside protection across market cycles. Based on the market environment and relative value opportunities, the Fund is dynamically invested across a diversified portfolio of carefully selected corporate and structured credit assets, including U.S. and European corporate bonds, bank loans and alternative credit securities. The Fund seeks to avoid riskier asset classes, such as equities, and to minimise exposure to the more stressed segments of the credit market.

Supporting the rating, Lonsec cited Ares’ 20+ years of experience managing liquid and private credit strategies, its collaborative, integrated and highly resourced Global Liquid Credit and Alternative Credit teams of 80+ investment professionals and its strong fundamental credit process complemented by sophisticated quantitative tools.

Since its inception on 1 May 2020, the Fund has returned 8.65% per annum after fees.<sup>1</sup> Its internal objective is to outperform the Bloomberg Ausbond Bank Bill Index by 3% to 4% (gross of fees) over a three-year period.

While the traditional fixed income markets continue to be challenged, Head of Ares Australia Management, Teiki Benveniste, remains constructive on the 2022 outlook for the Fund’s primary asset classes in scope. Benveniste noted “In the current environment, traditional fixed income is challenged by negative real yields, low current income generation and high levels of duration, making negative returns and bouts of volatility increasingly likely amid rising inflation concerns. We believe certain higher beta, floating rate instruments, specifically bank loans and CLO debt securities, screen attractive from a relative value perspective as they provide high levels of current income and low duration of less than one year.”

Benveniste further commented “Looking ahead to 2022, we expect robust retail and institutional demand, strong fundamentals and improving credit metrics, low default expectations and supportive capital markets to continue to be tailwinds for bank loans and CLO debt securities.”

-ENDS-

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<sup>1</sup> As of November 30, 2021. Past performance is not indicative of future performance.



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### **About Ares Australia Management**

Ares Australia Management is an alternative investment manager formed through a strategic joint venture between Ares Management Corporation and Fidante Partners to coordinate marketing and investment management of retail and institutional investor capital from Australia and New Zealand for Ares' various credit, private equity and real estate strategies. Ares Australia Management aims to provide local investors with access to expertise in credit and other alternative investments to deliver high-quality diversified returns for investors' portfolios.

### **About Ares Management Corporation**

Ares Management Corporation (NYSE: ARES) is a leading global alternative investment manager offering clients complementary primary and secondary investment solutions across the credit, private equity, real estate and infrastructure asset classes. We seek to provide flexible capital to support businesses and create value for our stakeholders and within our communities. By collaborating across our investment groups, we aim to generate consistent and attractive investment returns throughout market cycles. As of September 30, 2021, Ares Management Corporation's global platform had approximately \$282 billion of assets under management, with approximately 2,000 employees operating across North America, Europe, Asia Pacific and the Middle East. For more information, please visit [www.aresmgmt.com](http://www.aresmgmt.com). Follow Ares on Twitter @Ares\_Management.

### **About Fidante Partners**

Fidante Partners forms long term alliances with talented investment teams to support and grow specialist investment management businesses. Through these strategic partnerships, Fidante is able to provide investors with some of the world's most compelling investment strategies.

Fidante Partners is a global investment management business with approximately A\$84.9 billion under management as at 30 September 2021, and is part of the Challenger Limited Group, an ASX-listed investment management firm.

### **Forward-Looking Statements**

Statements included herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (United States of America), which relate to future events or our future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in our filings with the Securities and Exchange Commission (United States). None of Ares, Ares Australia Management, Challenger Limited or Fidante Partners undertakes any duty to update any forward-looking statements made herein.

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This material has been prepared by Ares Australia Management Pty Ltd ABN 51 636 490 732 (AAM), the investment manager of the Ares Global Credit Income Fund (ARSN 639 123 112) (the Fund) and is current as at the date of publication. AAM is an Authorised Representative No. 001280423 of Fidante Partners Limited ABN 94 002 835 592 AFSL 234668 (Fidante). Fidante is a member of the Challenger Limited group of companies (Challenger Group) and the responsible entity of the Fund. Other than information which is sourced from Fidante in relation to the Fund, Fidante is not responsible for the information in this publication, including any statements of opinion. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable to your circumstances. The Fund's Target Market Determination and Product Disclosure Statement (PDS) available at [www.fidante.com](http://www.fidante.com) should be considered before making a decision about whether to buy or hold units in the Fund(s). To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.



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